

Annual General Meeting of Board of Directors

Agenda

Wednesday, May 28, 2025

1:30 p.m. (Regular Board Meeting to Follow Immediately)

Northumberland County

555 Courthouse Road, Cobourg Ontario

Council Chambers

1. Call to Order

Victor Fiume, Chair

2. Territorial Land Acknowledgement

3. Approval of the Agenda

Recommended Motion:

“**That** the agenda for the May 28, 2025 Annual General Meeting of the Northumberland County Housing Corporation Board of Directors be approved.”

4. Disclosures of Interest

5. Remarks from the Shareholder

Councillor Mandy Martin, on behalf of Northumberland County Council

6. Confirmation of Directors (by Shareholder)

Jennifer Moore, Chief Administrative Officer

7. Election of Director Held Officer Positions (Secretary, Vice-Chair, Chair)

Rebecca Carman, General Manager

Victor Fiume, Chair

Recommended Motion:

Election of Chair:

“**That** the NCHC Board of Directors elect _____ as Chair of the NCHC Board of Directors, effective May 29, 2025.”

Election of Vice-Chair:

“**That** the NCHC Board of Directors elect _____ as Vice-Chair of the NCHC Board of Directors, effective May 29, 2025.”

Election of Secretary:

“That the NCHC Board of Directors elect _____ as Secretary of the NCHC Board of Directors, effective May 29, 2025.”

8. Confirmation of Officers

Victor Fiume, Chair

Recommended Motion:

“That the following individuals are Officers of the Northumberland County Housing Corporation:

- _____, Chair
- _____, Vice-Chair
- Maryam, Mohajer-Ashjai, Treasurer
- _____, Secretary
- Rebecca Carman, General Manager.”

9. Presentation of 2024 Audited Financial Statements (attached)

Richard Steinginga, BakerTilly

10. Approval of Presented Audited Financial Statements and Recommendation to County Council

Victor Fiume, Chair

Recommended Motion:

“That the audited financial statements of the Northumberland County Housing Corporation for the 2024 fiscal year be approved as presented and recommended to County Council for consolidation in the County’s financial statements.”

11. Appointment of Auditor for the Northumberland County Housing Corporation – BakerTilly

Victor Fiume, Chair

Recommended Motion:

“That BakerTilly be appointed as the auditor for the Northumberland County Housing Corporation.”

12. Northumberland County Housing Corporation 2024 Annual Report (attached)

Emily Corkery, Housing Services Manager

Recommended Motion:

“That the 2024 Northumberland County Housing Corporation Annual Report is received and submitted to the Shareholder for information.”

13. Confirmation of Acts

Victor Fiume, Chair

Recommended Motion:

“That all acts, contracts, by-laws, proceedings, appointments, elections and payments enacted, made, done and taken by the Directors and Officers of the Northumberland County Housing Corporation since the last annual meeting of shareholders or resolutions in writing in lieu thereof as the same are set out or reflected in the Corporate or other records of the Corporation or in the financial statements of the Corporation, except for willful neglect or fraud, are hereby approved and confirmed.”

14. Adjournment

15. Move to Regular Board Meeting